



Power is knowledge.

**LifeSafety Power®**



## **LIFESAFETY POWER MEDIA RELEASE**

*For immediate release*

### **LifeSafety Power® Acquired by Access Control Solution Leader ASSA ABLOY**

**Libertyville, IL, September 5, 2019**—LifeSafety Power, a company founded in 2009 by security industry veterans and experts in power connectivity and delivery, has been acquired by ASSA ABLOY Group, the global leader in access control solutions.

LifeSafety Power is a consummate innovator and specialist in physical security and access control, creating a new category of intelligent networking power solutions that monitor and manage system connectivity across the enterprise. Embracing technology partnerships with some of the most recognizable companies in the industry, LifeSafety Power has carved a unique niche, and along the way received numerous awards for its innovation, including Security Industry Association New Product of the Year; Security Today New Product of the Year; Most Valuable Product; and many others.

With a loyal and dedicated customer base, LifeSafety Power will continue its mission to provide leading-edge enhancements and new product development in power solutions.

"We're excited about the acquisition and the opportunity to continue to innovate under the strength of ASSA ABLOY," said Larry Ye, President and Chief Executive Officer of LifeSafety Power. "This is an important and critical step in the ongoing expansion of our company and our drive to offer the latest networking developments to the industry. With this acquisition, we will complement the access control portfolio provided by ASSA ABLOY, but will keep our uniqueness, which has brought us success and is part of our DNA. We will continue to be nimble in addressing the needs of the industry and our customers—and the secret sauce that brought LifeSafety Power to this pivotal point will remain."

ASSA ABLOY made the [announcement](#) on September 4, 2019.

While LifeSafety Power does not have a booth at GSX this year, the company will be meeting with customers and OEM partners to discuss the recent acquisition and will be ramping up for several new product announcements at ISC West 2020. LifeSafety Power will also be represented at ASSA ABLOY Booth #1303 during GSX. To schedule a meeting with LifeSafety Power at GSX, please email [info@lifesafetypower.com](mailto:info@lifesafetypower.com).

#### **About [LifeSafety Power\\*](#)**

LifeSafety Power continues to earn industry accolades and respect for product design and innovation, carving out a new category of intelligent power management solutions that provide robust, proactive analytics to access control, security and mission-critical devices. This new standard of performance by LifeSafety Power substantially adds to overall system health, performance and reliability. LifeSafety Power, headquartered near Chicago, has won numerous industry awards for product design and innovation, including a 2019 [New Product of the Year](#) from Security Today. For more information, please visit [LifeSafety Power](#) or call (888) 577-2898.

***\*All brand and company/product names are trademarks or registered trademarks of LifeSafety Power, all rights reserved.***

#### **LifeSafety Power Media Contact:**

Deborah L. O'Mara  
dlocommunications@gmail.com  
(773) 414-3573 (mobile)

Follow us on Twitter: @LifeSafetyPower  
Like us on Facebook: <https://www.facebook.com/LifeSafetyPower>  
Join our company page on LinkedIn: <https://www.linkedin.com/company/1858306?trk=hp-feed-gorilla-suggestedsearch1-companytext>

#### **About ASSA ABLOY**

The ASSA ABLOY Group is the global leader in access solutions. The Group operates worldwide with 48,500 employees and sales of SEK 84 billion. The Group has leading positions in areas such as efficient door openings, trusted identities and entrance automation. ASSA ABLOY's innovations enable safe, secure and convenient access to physical and digital places. Every day, we help billions of people experience a more open world.